# REAL LIVING 360 SERVICE<sup>SM</sup> COMMITMENT TO SELLERS



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#### AS YOUR TRUSTED ADVISOR, I WILL

- Ensure that you understand agency representation alternatives
- Clarify my role as your agent (the listing agent) and that of my broker
- Identify the role of the other agents in my office (the listing office)
- Describe the role of a buyer's agent and how you are impacted through this representation
- Review state mandated forms and documents related to agency relationships
- Research and create a Comparative Market Analysis to assist in developing a pricing strategy
- Provide a written estimate of seller expenses and proceeds
- Provide all necessary forms to ensure agency procedures and reflect on marketing, showing and negotiating
- Explain the role and procedures of the MLS and "pre-sell" the property by previewing it to the real estate community
- Guard your confidential information and advise you how to do the same
- Identify typical actions of a buyer entering the home buying market

- Outline the types of financing and possible seller contribution
- Discuss "pre-qualified" vs. "pre-approved" and the relative impact of each upon a successful closing
- Compare and contrast pre-approved mortgages vs. cash
- Define and explain "bridge loans"
- Present the state seller disclosure laws and their rationale
- Explain the role of Home Inspectors as hired by the buyer to review the property before purchase
- Discuss the range of contingencies that purchasers might include in a purchase offer and outline the impact of various contingencies
- Provide information on the appraisal process
- Discuss home warranty options and benefits
- Extend services as a continued real estate resource through permission-based marketing
- Retain your disclosure document and closing documents for a period of time
- Provide consumer information via mailings or e-mail in order to keep you up to date on critical items and items of interest

#### AS YOUR SKILLED NEGOTIATOR, I WILL

- Discuss the concept of 3-tier pricing (aspired, acceptable, walk away) and pricing's impact on marketing efforts as well as the impact of the "market" on pricing
- Prepare and present a sample market analysis
- Provide current market data and a comprehensive review of competing properties, recently sold properties, and expired listing properties
- Assist you in determining the initial list price
- Share financial information with you as provided by the buyer, and make every effort to have each buyer prequalified or pre-approved with a lender
- Assist you in monitoring the status and satisfaction of contract contingencies

- Provide negotiating strategies to achieve the best possible terms and price
- Present and explore negotiation situations that might take place such as: buyers, buyers' agent, multiple offers, etc.
- Identify the factors that influence the negotiation position of the sellers such as: market conditions, terms, price, seller assists, timing, contingencies, mortgage rate changes, etc.
- Promptly present all offers as soon as possible and review all terms and contingencies
- Review the appraisal with you
- · Provide a regular market analysis update
- Involve "outside" advisors (management or another agent)

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#### AS YOUR EXPERT FACILITATOR, I WILL

- Create and present a detailed, written marketing plan including specific strategies, programs and buyer targets
- Discuss what levels of communication you expect from me during the marketing and sale of your property
- Identify and itemize marketable property features and detracting property features
- Discuss market value of enhancements and itemizing "property improvements" made by you
- Present the importance of staging property and staging priorities for real estate agents and prospective buyers
- Clarify the anticipated events (showings, open houses, offers, etc.) that would necessitate specific communication and scheduling
- Discuss the various viewing situations and feedback from: open houses, agent bringing buyers, agents coming unaccompanied, short and long notice, etc.
- Assess special challenges such as: pets, children, storage, kitchens, baths and garages
- Conduct preliminary "Showings" of the property to you, enabling you to see your property through the "eyes" of buyers
- Promote property through advertising, direct marketing, industry networking and the Internet
- Concentrate on marketing activities that have been proven effective in securing buyers for other properties in the area
- Target sources of local and out-of-town buyer prospects
- Commit to regular communication on the progress of selling your home, including prospect and market feedback
- Provide regular communication and updates on marketing efforts throughout the listing
- Include a "plan of adjustment" wherein the plan of communication can be modified, by either party, if it becomes apparent that gaps and voids are being experienced

- Help you understand how to assemble all relevant data on the property, including current title holders and financing status
- Provide scenarios of sale prices and associated costs in anticipation of future events and showing the impact of sale price on costs
- Share a timetable of events following the signing of an Offer to Purchase
- Review the checklist of possible closing and settlement cost items associated with the sale and closing of your property
- Review a sample sales contract/agreement of sale. Specifically highlighting the critical sections, portions or paragraphs
- Present options and counter-offer positions to specific contingencies
- Extract from an accepted contract of sale the provisions that will impact and influence the progression toward closing
- Establish a schedule of dates and events to monitor the progress of contingency activity
- Act promptly to problems and concerns that result from contingency removal and keep you informed of the targeted closing date, location and time
- Provide you with a checklist of items you should consider addressing at the closing
- Attend the closing and contact you after the closing to ensure satisfactory completion of all service details
- Coordinate with buyers and other parties for a smooth transfer of possession
- Offer home purchase assistance and access to community and property information
- Provide referral and relocation services, as applicable
- Identify your new home destination and coordinate with service parties on that end (leasing agent, sales agent, builder, etc.)
- Provide you with a list of items relating to your move (address change notices, utility change over, etc.)

### FINALLY, I WILL OFFER YOU THE OPPORTUNITY TO EVALUATE MY SERVICES WITH THE REAL LIVING 360 SERVICE SURVEY. I WILL

- Present the Real Living 360 Service Guarantee and assure you of quality and customized service targeted toward your needs
- Provide an opportunity for you to offer feedback and input on the nature and scope of service commitment throughout the marketing sales process
- Offer the opportunity to evaluate the service provided, after the transaction, through a Customer Satisfaction Survey. This survey is administered by Leading Research Corporation; an independent, third party research company
- Use your feedback to improve my services

